BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA



Order Instituting Rulemaking to Promote Policy and Program Coordination and Integration in Electric Utility Resource Planning.

09-10-07 04:59 PM Rulemaking 04-04-003 (Filed April 1, 2004)

Order Instituting Rulemaking to Promote Consistency in Methodology and Input Assumptions in Commission Applications of Short-run and Long-run Avoided Costs, Including Pricing for Qualifying Facilities.

Rulemaking 04-04-025 (Filed April 22, 2004)

COMMENTS OF THE CALIFORNIA WIND ENERGY ASSOCIATION ON THE ALTERNATE PROPOSED DECISION OF COMMISSIONER GRUENEICH

Joseph M. Karp Karleen O'Connor WINSTON & STRAWN LLP 101 California Street San Francisco, CA 94111

Tel.: (415) 591-1000 Fax: (415) 591-1400

Email: jkarp@winston.com

koconnor@winston.com

Attorneys for the

California Wind Energy Association

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I. INTRODUCTION

Pursuant to Rule 14.3 of the Rules of Practice and Procedure of the California Public Utilities Commission ("Commission"), the California Wind Energy Association ("CalWEA") hereby submits these comments on the Alternate Proposed Decision of Commissioner Grueneich in the abovecaptioned proceedings ("Alternate PD").

II. DISCUSSION

A. The Commission Should Adopt An As-Available Capacity Price That Is Based on Reasonable, Up-To-Date Assumptions.

The record in this case is almost two years old. Both the original Administrative Law Judge's Proposed Decision ("Proposed Decision") and the Alternate PD recognize the need to update the record in this proceeding with respect to certain cost parameters that the Commission has reviewed more recently in other cases. For example, some of the capacity-related costs in the record in this case

do not reflect the significant increases in construction costs experienced in California since 2005. Fortunately, both the Proposed Decision and Alternate PD wisely consider more recent Commission decisions that have dealt with the rapid inflation of power plant construction costs in California. These decisions include the Commission's annual determination of the market price referent ("MPR") used in the Renewables Portfolio Standard ("RPS") program. The MPR is a calculation of the all-in costs of a new combined-cycle gas turbine ("CCGT") power plant in California. For example, both the Proposed Decision and Alternate PD look to the Commission's adopted values for the 2006 MPR as the starting point for determining the avoided capacity costs of firm generating capacity in California, rather than the older data on CCGT costs that was presented in the testimony in this case. CalWEA's comments on the Alternate PD focus on how the value for as-available (or as-delivered) capacity also should be updated to reflect the best available information.

B. The Alternate PD Sets As-Available Capacity Payments Using Combustion Turbine Capital Costs That Are Far Too Low.

The Proposed Decision includes an as-available capacity price of \$59 per kW-year; the Alternate PD would reduce this price to \$32.50 per kW-year. Both of these values start with TURN's annual fixed costs for a new CT, which are based on a CT capital cost of \$523 per kW and a real economic carrying charge of 9.94%. TURN's CT capital cost is taken from a 2003 California Energy Commission ("SCE") study that is clearly outdated given the rapid escalation in power plant construction costs experienced in recent years. Even though the record in this case dates from the second half of 2005, it does include more recent and more realistic data on CT capital costs than the TURN estimate that the Proposed Decision and Alternate PD would adopt. For example, the

¹ Ex. 149 (TURN/Marcus), Appendix B, Tables B-1 and B-2.

² See Draft Resolution E-4118, released August 23, 2007 in R. 06-02-012 and R. 06-05-027, at 9-11.

California Cogeneration Council's ("CCC") as-available capacity price calculation used the Commission-approved costs of the RAMCO peaker, an actual new CT that San Diego Gas & Electric ("SDG&E") purchased in 2005.³ The capital costs for the RAMCO CT were \$747 per kW.⁴ Updating this key assumption in TURN's CT cost model increases the annual CT cost for 2008 to \$96.37 per kW-year.⁵ This short-run capacity value is much more realistic given that the Commission recently increased the price that Pacific Gas & Electric ("PG&E") will offer for demand reductions in the summer of 2007, from \$84 per kW-year to \$108 per kW-year,⁶ and Southern California Edison's ("SCE") current demand response incentives are \$95.60 to \$103.40 per kW-year.⁷ If anything, the RAMCO cost of \$747 per kW is conservative given that over the past year SCE has spent more than \$1,000 per kW, at the Commission's direction, to build 250 MW of new CT peakers in its service territory.⁸ At a minimum, CalWEA submits that the Alternate PD's as-available capacity price should be based in an annual CT cost of \$96.37 per kW-year.

³ CCC/Beach, Ex. 102, at 51-52.

⁴ See Resolutions E-3896 and E-3953. Exhibit B of Attachment 5 of SDG&E's Advice Letter E-1621-E shows RAMCO's capital cost as \$34.0 million; its capacity is 45.51 MW, as stated in Resolution E-3896, at 3. \$747/kW = \$34 million / 45,510 kW.

⁵ This calculation does not change the RECC factor or the year-to-year escalation rates shown in Table B-2 of TURN's Ex. 149. As a result, the annual CT cost for 2008 shown in Column 18 of Table B-2 (\$67.47/kW) simply increases by the ratio of the CT capital costs, i.e. by \$747/kW divided by \$523/kW.

⁶ D. 06-11-049.

⁷ Schedule E-BIP for customers taking service above 50 kV.

⁸ In August 2006, the Commission directed SCE to build 250 MW of new peaking capacity prior to the summer of 2007. See the "Assigned Commissioner's Ruling Addressing Electric Reliability Needs in Southern California for Summer 2007," released August 15, 2006 in R. 06-02-013/R. 05-12-013, at 2, 5, and 6. SCE's seventh status report on these peakers, filed April 3, 2007 in R. 06-02-013 and R. 05-12-013, reported the expected cost of these units to be \$275 million, or \$1,100 per kW.

C. The Alternate PD's Adjustment for Energy Rents is Overstated.

The Alternate PD also adjusts the annual CT costs for the ancillary service and energy rents that TURN and the IOUs claim that a CT can earn. The Alternate PD's adjustment for energy rents is \$16.78 per kW-year, and is based on a proposal from SDG&E that assumes that a CT operates for at least 7.2% of the hours in a year. CalWEA believes that this adjustment for energy rents is overstated. Again, the Commission should look to record evidence on actual CT operations in California. For example, the CCC provided actual data on CT operations showing that six new CTs in California actually operated in 2004 for an average of just 66 hours per unit. This was less than 1% of all hours, far less than the 7.2% that SDG&E assumed. The CCC also calculated that, based on the CAISO's competitive market clearing price (system lambda) data for 2003, the energy rents earned by a CT are unlikely to exceed \$5 per kW-year. Thus, CalWEA recommends that the adjustment for energy rents should be reduced to no more than \$5 per kW-year. With such an adjustment for energy rents, the Alternate PD's as-available capacity price should be updated to \$76.55 per kW-year in 2008.

D. PG&E's Proposal to Escalate Capacity Prices Using A Relevant Cost Index Is Reasonable.

In addition, if the Commission decides to adopt an as-available capacity price based on a real economic carrying charge, escalated for inflation, as proposed by TURN, then it also needs to clarify the escalation rate that will be used to increase the as-available capacity price each year. Neither the Alternate PD nor the Proposed Decision specifies how to implement this escalation. The CCC has

⁹ Ex. 103, at 59, lines 20-21.

¹⁰ Ex. 103 (CCC/Beach), at 59-60.

¹¹ The calculation is \$96.37/kW-year in annual CT costs less \$14.82/kW-year for ancillary service revenues less \$5/kW-year in energy rents.

recommended escalation based on the Consumer Price Index.¹² In its comments on the Proposed Decision, PG&E has proposed the use of an escalator that is more specific to power plant-related costs, such as the U.S. Army Corps of Engineers power plant cost index used in the MPR model.¹³ CalWEA supports PG&E's proposal as the more accurate escalator for these costs.

E. The New Contracts Proposed in the Proposed Decision or Alternate PD Will Not Be Effective Until 2008; Thus, 2008 Capacity Values Should be Adopted.

Finally, the Proposed Decision and Alternate PD direct the Energy Division to hold a technical workshop on implementation issues 60 days from the effective date of this order. This workshop is likely to occur in late November 2007 at the earliest. Even if the process of implementing these new contracts goes smoothly (and there is unfortunately little in the history of QF contracts in California to suggest that this will occur), it is highly unlikely that the new contracts and capacity prices will be available to QFs before early 2008. As a result, CalWEA asks that the capacity prices adopted in this order be 2008 values. To the extent that the record has used 2006 or 2007 capacity values, they should be updated or escalated to 2008.

III. CONCLUSION

For the reasons set forth above, the Commission should modify the Alternate PD as stated above.

¹² CCC Opening Comments on the PROPOSED DECISION, at 23.

¹³ PG&E Reply Comments on the Proposed Decision, at 7.

Respectfully submitted,

Joseph M. Karp

Karleen M. O'Connor

WINSTON & STRAWN LLP

101 California Street

San Francisco, CA 94111

Tel.: (415) 591-1000 Fax: (415) 591-1400

Email: jkarp@winston.com

koconnor@winston.com

Attorneys for the

California Wind Energy Association

Appendix A: Proposed Findings Of Fact And Conclusions Of Law

1. The following Findings of Fact in the Proposed Decision should be changed as set forth below:

Finding of Fact 36. Delete and replace with the following: For purposes of calculating payments for as-available capacity, it is reasonable to adopt the CT cost and real economic carrying charge rate calculations proposed by TURN as presented in Exhibit 149, Appendix B, with a higher CT capital cost of \$747 per kW as proposed by the CCC, an ancillary services adjustment as recommended by SDG&E, and an energy benefit adjustment subtracted from the adopted value as calculated by the CCC.

Finding of Fact 37. Delete the words "As-available and" so that the sentence reads "Firm capacity payments should be reduced to reflect the energy benefits adjustment proposed by SCE."

Certificate of Service

I hereby certify that I have this day served a copy of the

Comments of the California Wind Energy Association on the Alternate Proposed Decision of Commissioner Grueneich

on all known parties to R.04-04-003 and R.04-04-025 by sending a copy via electronic mail and by mailing a properly addressed copy by first-class mail with postage prepaid to each party named in the official service list without an electronic mail address.

Executed on September 10, 2007, at San Francisco, California.

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Parties

ALAN NOGEE
UNION OF CONCERNED SCIENTISTS
2 BRATTLE SQUARE
CAMBRIDGE, MA 02238

AMBRIDGE, MA 02238 1747 PENNSYLVANIA AVE. N.W., STE 825 WASHINGTON, DC 20006

LISA M. DECKER
CONSTELLATION ENERGY GROUP, INC.
111 MARKET PLACE, SUITE 500
BALTIMORE, MD 21202

JAMES ROSS
RCS INC.
500 CHESTERFIELD CENTER, SUITE 320
CHESTERFIELD, MO 63017

ROGER BERLINER

ATTORNEY AT LAW

BERLINER LAW PLLC

TOM SKUPNJAK CPG ENERGY 5211 BIRCH GLEN RICHMOND, TX 77469 PAUL M. SEBY
MCKENNA LONG & ALDRIDGE LLP
1875 LAWRENCE STREET, SUITE 200
DENVER, CO 80202

TIMOTHY R. ODIL
MCKENNA LONG & ALDRIDGE LLP
1875 LAWRENCE STREET, SUITE 200
DENVER, CO 80202

MAUREEN LENNON
CALIFORNIA COGENERATION COUNCIL
595 EAST COLORADO BLVD., SUITE 623
PASADENA, CA 91101

DANIEL W. DOUGLASS
DOUGLASS & LIDDELL
21700 OXNARD STREET, SUITE 1030

BERJ K. PARSEGHIAN ATTORNEY AT LAW SOUTHERN CALIFORNIA EDISON COMPANY WOODLAND HILLS, CA 91367-8102

2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

JAMES WOODRUFF ATTORNEY AT LAW SOUTHERN CALIFORNIA EDISON COMPANY SOUTHERN CALIFORNIA EDISON COMPANY 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

JANET COMBS ATTORNEY AT LAW 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

MICHAEL A. BACKSTROM ATTORNEY AT LAW SOUTHERN CALIFORNIA EDISON COMPANY SEMPRA ENERGY RESOURCES 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

DANIEL A. KING ATTORNEY AT LAW 101 ASH STREET SAN DIEGO, CA 92101

GEORGETTA J. BAKER ATTORNEY AT LAW

SAN DIEGO GAS & ELECTRIC/SOCAL GAS

101 ASH STREET, HQ 13

SAN DIEGO. CA 92101

SENIOR DIEGO. DIEGO. DIEGO. DIEGO. CA 92101

SENIOR DIEGO. DIEGO. DIEGO. DIEGO. DIEGO. CA 92101

CRYSTAL NEEDHAM SENIOR DIRECTOR, COUNSEL

W. PHILLIP REESE CALIFORNIA BIOMASS ENERGY ALLIANCE, LLC ATTORNEY AT LAW PO BOX 8 SOMIS, CA 93066

MICHEL PETER FLORIO THE UTILITY REFORM NETWORK (TURN) 711 VAN NESS AVENUE, SUITE 350 SAN FRANCISCO, CA 94102

CLEVELAND LEE CALIF PUBLIC UTILITIES COMMISSION LEGAL DIVISION ROOM 5122 SAN FRANCISCO, CA 94102-3214

KAREN P. PAULL CALIF PUBLIC UTILITIES COMMISSION LEGAL DIVISION ROOM 4300 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

MARION PELEO CALIF PUBLIC UTILITIES COMMISSION LEGAL DIVISION ROOM 4107 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

DEVRA WANG NATURAL RESOURCES DEFENSE COUNCIL 111 SUTTER STREET, 20TH FLOOR SAN FRANCISCO, CA 94104

EVELYN KAHL ATTORNEY AT LAW ALCANTAR & KAHL, LLP 120 MONTGOMERY STREET, SUITE 2200 SAN FRANCISCO, CA 94104

EDWARD V. KURZ ATTORNEY AT LAW PACIFIC GAS AND ELECTRIC COMPANY 77 BEALE STREET SAN FRANCISCO, CA 94105

MARY A. GANDESBERY ATTORNEY AT LAW PACIFIC GAS AND ELECTRIC COMPANY 77 BEALE STREET SAN FRANCISCO, CA 94105

SHIRLEY WOO ATTORNEY AT LAW PACIFIC GAS AND ELECTRIC COMPANY 77 BEALE STREET, B30A SAN FRANCISCO, CA 94105

ANN G. GRIMALDI MCKENNA LONG & ALDRIDGE LLP 101 CALIFORNIA STREET, 41ST FLOOR SAN FRANCISCO, CA 94111

KAREN BOWEN ATTORNEY AT LAW WINSTON & STRAWN LLP 101 CALIFORNIA STREET SAN FRANCISCO, CA 94111

JOSEPH M. KARP ATTORNEY AT LAW WINSTON & STRAWN LLP 101 CALIFORNIA STREET

JEFFREY P. GRAY ATTORNEY AT LAW DAVIS WRIGHT TREMAINE LLP 505 MONTGOMERY STREET, SUITE 800 SAN FRANCISCO, CA 94111-5802 SAN FRANCISCO, CA 94111-6533

ARTHUR L. HAUBENSTOCK PACIFIC GAS AND ELECTRIC COMPANY
PO BOX 7442 SAN FRANCISCO, CA 94120

SARA STECK MYERS ATTORNEY AT LAW LAW OFFICES OF SARA STECK MYERS 122 - 28TH AVENUE SAN FRANCISCO, CA 94121

ALAN PURVES CALIFORNIA LANDFILL GAS COALITION 5717 BRISA STREET LIVERMORE, CA 94550

RICK NOGER PRAXAIR PLAINFIELD, INC. SUITE 118 2678 BISHOP DRIVE SAN RAMON, CA 94583

WILLIAM H. BOOTH ATTORNEY AT LAW LAW OFFICES OF WILLIAM H. BOOTH 1500 NEWELL AVENUE, 5TH FLOOR WALNUT CREEK, CA 94596

ANDREW HOERNER REDEFINING PROGRESS 1904 FRANKLIN STREET OAKLAND, CA 94612 1904 FRANKLIN STREET, 6TH FLOOR OAKLAND, CA 94612

ERIC LARSEN ENVIRONMENTAL SCIENTIST RCM INTERNATIONAL, L.L.C. PO BOX 4716 BERKELEY, CA 94704

GREGG MORRIS GREEN POWER INSTITUTE 2039 SHATTUCK AVE., SUITE 402 BERKELEY, CA 94704

JOHN GALLOWAY UNION OF CONCERNED SCIENTISTS
2397 SHATTUCK AVENUE, SUITE 203

NANCY RADER CALIFORNIA WIND ENERGY ASSOCIATION 2560 NINTH STREET, SUITE 213A

1 450 7 01 17

WARRING VANCE TALK A CERTALO OF A REPUBLIED OF TAILURED PARTY OF A CERTALOR PARTY AND PARTY AND

BERKELEY, CA 94704

BERKELEY, CA 94710

TOM BEACH CROSSBORDER ENERGY 2560 NINTH STREET, SUITE 213A BERKELEY, CA 94710-2557

PATRICK MCDONNELL AGLAND ENERGY SERVICES, INC. 2000 NICASIO VALLEY RD. NICASIO, CA 94946

BARBARA GEORGE WOMEN'S ENERGY MATTERS PO BOX 548 FAIRFAX, CA 94978

MICHAEL E. BOYD CALIFORNIANS FOR RENEWABLE ENERGY, INC. 5439 SOQUEL DRIVE SOQUEL, CA 95073

JOY A. WARREN ATTORNEY AT LAW MODESTO IRRIGATION DISTRICT 1231 11TH STREET MODESTO, CA 95354

BARBARA R. BARKOVICH BARKOVICH & YAP, INC. 44810 ROSEWOOD TERRACE MENDOCINO, CA 95460

WILLIAM B. MARCUS JBS ENERGY, INC. 311 D STREET, SUITE A WEST SACRAMENTO, CA 95608

RICHARD D. ELY DAVIS HYDRO 27264 MEADOWBROOK DRIVE DAVIS, CA 95618

GRANT A. ROSENBLUM ATTORNEY AT LAW CALIFORNIA INDEPENDENT SYSTEM OPERATOR 151 BLUE RAVINE ROAD 151 BLUE RAVINE ROAD FOLSOM, CA 95630

STACIE FORD CALIFORNIA ISO FOLSOM, CA 95630

ANDREW B. BROWN ATTORNEY AT LAW ELLISON, SCHNEIDER & HARRIS, LLP 2015 H STREET SACRAMENTO, CA 95814

DOUGLAS K. KERNER ATTORNEY AT LAW ELLISON, SCHNEIDER & HARRIS, LLP 2015 H STREET SACRAMENTO, CA 95814

ANN L. TROWBRIDGE ATTORNEY AT LAW DAI CARTER MURPHY LLC

3620 AMERICAN RIVER DRIVE, SUITE 205

SACRAMENTO, CA 95864

ALCANTAR & KAHL, LLP

1300 SW FIFTH AVENUE, SUITE 1750 SACRAMENTO, CA 95864

MICHAEL ALCANTAR ATTORNEY AT LAW

Information Only

CARLO ZORZOLI ENEL NORTH AMERICA, INC. 1 TECH DRIVE, SUITE 220 ANDOVER, MA 01810

DANIEL V. GULINO RIDGEWOOD POWER MANAGEMENT, LLC 947 LINWOOD AVENUE RIDGEWOOD, NJ 07450

14600011

WILLIAM P. SHORT RIDGEWOOD POWER MANAGEMENT, LLC 947 LINWOOD AVENUE RIDGEWOOD, NJ 07450

RICHARD M. ESTEVES SESCO, INC. 77 YACHT CLUB DRIVE, SUITE 1000 LAKE HOPATCONG, NJ 07849

CAROL A. SMOOTS PERKINS COIE LLP 607 FOURTEENTH STREET, NW, SUITE 800 600 THIRTEENTH STREET, N.W. WASHINGTON, DC 20005

JOSEPH B. WILLIAMS MCDERMOTT WILL & EMERGY LLP WASHINGTON, DC 20005-3096

MICHAEL A. YUFFEE MCDERMOTT WILL & EMERY LLP 600 THIRTEENTH STREET, N.W. WASHINGTON, DC 20005-3096

ANAN H. SOKKER LEGAL ASSISTANT CHADBOURNE & PARKE LLP 1200 NEW HAMPSHIRE AVE. NW WASHINGTON, DC 20036

ROBERT SHAPIRO CHADBOURNE & PARKE LLP 1200 NEW HAMPSHIRE AVE. NW WASHINGTON, DC 20036

TANDY MCMANNES SOLAR THERMAL ELECTRIC ALLIANCE 101 OCEAN BLUFFS BLVD.APT.504 JUPITER, FL 33477-7362

RALPH E. DENNIS DIRECTOR, REGULATORY AFFAIRS CONSTELLATION NEWENERGY-GAS DIVISION
9960 CORPORATE CAMPUS DRIVE, STE 2000
LOUISVILLE, KY 40223

.., FOBLIC AFFAIRS
MIDWEST GENERATION EME
440 SOUTH LASALLE ST., SUITE 3500
CHICAGO, II. 60605

DOUGLAS MCFARLAN

BRIAN HANEY UTILITY SYSTEM EFFICIENCIES, INC. 1000 BOURBON ST., 341 NEW ORLEANS, LA 70116

DAVID SAUL COO SOLEL, INC. 701 NORTH GREEN VALLEY PKY, STE 200 HENDERSON, NV 89074

CHRISTOPHER HILEN ASSISTANT GENERAL COUNSEL SIERRA PACIFIC POWER COMPANY 6100 NEIL ROAD RENO, NV 89511

RASHA PRINCE SOUTHERN CALIFORNIA GAS COMPANY 555 WEST 5TH STREET, GT14D6 LOS ANGELES, CA 90013

HOWARD W. CHOY DIVISION MANAGER LOS ANGELES COUNTY ISD, FACILITIES OPERA MANATT, PHELPS & PHILLIPS, LLP 1100 NORTH EASTERN AVENUE 11355 WEST OLYMPIC BOULEVARD LOS ANGELES, CA 90063

DAVID L. HUARD ATTORNEY AT LAW LOS ANGELES, CA 90064

RANDALL W. KEEN MANATT, PHLEPS & PHILLIPS, LLP 11355 WEST OLYMPICS BLVD. LOS ANGELES, CA 90064

CURTIS KEBLER GOLDMAN, SACHS & CO. 2121 AVENUE OF THE STARS LOS ANGELES, CA 90067

SAM HITZ CALIFORNIA CLIMATE ACTION REGISTRY 515 S. FLOWER STREET, STE 1640 LOS ANGELES, CA 90071

MICHAEL J. GIBBS ICF CONSULTING 14724 VENTURA BLVD., NO. 1001 SHERMAN OAKS, CA 91403

CASE ADMINISTRATION SOUTHERN CALIFORNIA EDISON COMPANY LAW DEPARTMENT 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

ERIC J. ISKEN ATTORNEY AT LAW SOUTHERN CALIFORNIA EDISON COMPANY 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

GARY L. ALLEN SOUTHERN CALIFORNIA EDISON 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

LAURA GENAO ATTORNEY AT LAW SOUTHERN CALIFORNIA EDISON COMPANY 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

LIZBETH MCDANNEL 2244 WALNUT GROVE AVE., QUAD 4D ROSEMEAD, CA 91770

TORY S. WEBER SOUTHERN CALIFORNIA EDISON COMPANY 2131 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

JOY C. YAMAGATA SAN DIEGO GAS & ELECTRIC/SOCALGAS 8330 CENTURY PARK COURT

DON WOOD PACIFIC ENERGY POLICY CENTER 4539 LEE AVENUE

- -

TIM HEMIG NRG ENERGY, INC. 1819 ASTON AVENUE, SUITE 105 CARLSBAD, CA 92008

KEITH W. MELVILLE ATTORNEY AT LAW SEMPRA ENERGY 101 ASH STREET SAN DIEGO, CA 92101

GREG BASS SEMPRA ENERGY SOLUTIONS 101 ASH STREET. HQ09 SAN DIEGO, CA 92101-3017

DONALD C. LIDDELL, P.C. DOUGLASS & LIDDELL 2928 2ND AVENUE SAN DIEGO, CA 92103

SCOTT J. ANDERS

RESEARCH/ADMINISTRATIVE DIRECTOR
UNIVERSITY OF SAN DIEGO SCHOOL OF LAW
5998 ALCALA PARK

WILLIAM E. POWERS
POWERS ENGINEERING
4452 PARK BLVD., STE. 209
SAN DIEGO, CA 92116 SAN DIEGO, CA 92110

CENTRAL FILES SAN DIEGO GAS & ELECTRIC 8330 CENTURY PARK COURT, CP31E SAN DIEGO, CA 92123

CHUCK MANZUK SAN DIEGO GAS AND ELECTRIC COMPANY CP32D 8330 CENTURY PARK CT SAN DIEGO, CA 92123

IRENE M. STILLINGS EXECUTIVE DIRECTOR CALIFORNIA CENTER FOR SUSTAINABLE ENERGY 8330 CENTURY PARK COURT 8690 BALBOA AVE., STE. 100 SAN DIEGO, CA 92123 SAN DIEGO, CA 92123

JOSEPH KLOBERDANZ SAN DIEGO GAS & ELECTRIC COMPANY

DESPINA PAPAPOSTOLOU SAN DIEGO, CA 92123-1530

JOHN W. LESLIE SAN DIEGO GAS AND ELECTRIC COMPANY ATTORNEY AT LAW
8330 CENTURY PARK COURT-CP32H LUCE, FORWARD, HAMILTON & SCRIPPS, LLP 11988 EL CAMINO REAL, SUITE 200 SAN DIEGO, CA 92130

LAWRENCE KOSTRZEWA REGIONAL VP, DEVELOPMENT EDISON MISSION ENERGY 18101 VON KARMAN AVE., STE 1700 IRVINE, CA 92612-1046

PHILIP HERRINGTON REGIONAL VP, BUSINESS MANAGEMENT EDISON MISSION ENERGY 18101 VON KARMAN AVENUE, STE 1700 IRVINE, CA 92612-1046 JIM MCARTHUR PLANT MANAGER ELK HILLS POWER, LLC PO BOX 460 4026 SKYLINE ROAD TUPMAN, CA 93276

BARRY LOVELL BERRY PETROLEUM COMPANY 5201 TRUXTUN AVE., SUITE 300 BAKERSFIED, CA 93309

JANIS C. PEPPER CLEAN POWER MARKETS, INC. PO BOX 3206 LOS ALTOS, CA 94024

CHRIS KING CALIFORNIA CONSUMER EMPOWERMENT ONE TWIN DOLPHIN DRIVE REDWOOD CITY, CA 94065

MARC D. JOSEPH ATTORNEY AT LAW ADAMS, BROADWELL, JOSEPH & CARDOZO APTECH ENGINEERING SERVICES INC. 601 GATEWAY BLVD., STE. 1000 SOUTH SAN FRANCISCO, CA 94080

STEVEN A. LEFTON VP POWER PLANT PROJECTS PO BOX 3440 SUNNYVALE, CA 94089-3440

DIANE I. FELLMAN LAW OFFICE OF DIANE I. FELLMAN 234 VAN NESS AVENUE SAN FRANCISCO, CA 94102

MATTHEW FREEDMAN ATTORNEY AT LAW THE UTILITY REFORM NETWORK 711 VAN NESS AVENUE, SUITE 350 SAN FRANCISCO, CA 94102

NOEL OBIORA CALIF PUBLIC UTILITIES COMMISSION LEGAL DIVISION **ROOM 4107** 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

KAREN TERRANOVA ALCANTAR & KAHL, LLP 120 MONTGOMERY STREET, STE 2200 SAN FRANCISCO, CA 94104

NORA SHERIFF ROD AOKI
ATTORNEY AT LAW
ALCANTAR & KAHL, LLP
ALCANTAR & KAHL, LLP
ALCANTAR & KAHL, LLP
120 MONTGOMERY STREET, SUITE 2200
SAN FRANCISCO, CA 94104
ROD AOKI
ATTORNEY AT LAW
ALCANTAR & KAHL, LLP
120 MONTGOMERY STREET, SUITE 2200
SAN FRANCISCO, CA 94104
SAN FRANCISCO, CA 94104

CHRIS ANN DICKERSON, PHD FREEMAN, SULLIVAN & CO. 100 SPEAR ST., 17/F SAN FRANCISCO, CA 94105 ED LUCHA PACIFIC GAS AND ELECTRIC COMPANY 77 BEALE STREET, MAIL CODE B9A SAN FRANCISCO, CA 94105

MARC KOLB PACIFIC GAS AND ELECTRIC COMPANY 77 BEALE STREET, B918

MARK R. HUFFMAN ATTORNEY AT LAW PACIFIC GAS AND ELECTRIC COMPANY SAN FRANCISCO, CA 94105

77 BEALE STREET SAN FRANCISCO, CA 94105

TOM JARMAN PACIFIC GAS AND ELECTRIC COMPANY CALIFORNIA ENERGY MARKETS
77 BEALE STREET, MAIL CODE B9A 517-B POTRERO AVE
SAN FRANCISCO, CA 94105-1814 SAN FRANCISCO, CA 94110 SAN FRANCISCO, CA 94105-1814

SAN FRANCISCO, CA 94110

BRIAN T. CRAGG ATTORNEY AT LAW GOODIN MACBRIDE SQUERI RITCHIE & DAY

505 SANSOME STREET, SUITE 900

SAN FRANCISCO, CA 94111

FIGURE AT LIAW

FOLGER, LEVIN & KAHN, LLP

275 BATTERY STREET, 23RD FLOOR
SAN FRANCISCO, CA 94111

JANINE L. SCANCARELLI ATTORNEY AT LAW

KARLEEN O'CONNOR WINSTON & STRAWN LLP 101 CALIFORNIA STREET SAN FRANCISCO, CA 94111

LISA A. COTTLE ATTORNEY AT LAW WINSTON & STRAWN LLP 101 CALIFORNIA STREET, 39TH FLOOR SAN FRANCISCO, CA 94111

LORI ANNE DOLQUEIST LORI ANNE DOLQUEIST

ATTORNEY AT LAW

STEEFEL, LEVITT AND WEISS
ONE EMBARCADERO CENTER, 30TH FLOOR

REN ORENS

ENERGY AND ENVIRONMENTAL ECONOMICS

353 SACRAMENTO ST., STE 1700

SAN FRANCISCO, CA 94111 SAN FRANCISCO, CA 94111

REN ORENS

ROBERT B. GEX
ATTORNEY AT LAW,
DAVIS WRIGHT TREMAINE LLP
505 MONTGOMERY STREET, SUITE 800
SAN FRANCISCO, CA 94111-6533
STEVEN F. GREENWALD
ATTORNEY AT LAW
DAVIS WRIGHT TREMAINE, LLP
505 MONTGOMERY STREET, SUITE 800
SAN FRANCISCO, CA 94111-6533

CHARLES R. MIDDLEKAUFF ATTORNEY PACIFIC GAS & ELECTRIC COMPANY PO BOX 7442 B30A SAN FRANCISCO, CA 94120

LAW DEPARTMENT FILE ROOM PACIFIC GAS AND ELECTRIC COMPANY PO BOX 7442 SAN FRANCISCO, CA 94120-7442

MARGARET D. BROWN ATTORNEY AT LAW PACIFIC GAS AND ELECTRIC COMPANY PO BOX 7442 SAN FRANCISCO, CA 94120-7442

EDWARD C. REMEDIOS 33 TOLEDO WAY SAN FRANCISCO, CA 94123-2108 LYNNE BROWN VICE PRESIDENT 24 HARBOR ROAD SAN FRANCISCO, CA 94124

MAURICE CAMPBELL MEMBER CALIFORNIANS FOR RENEWABLE ENERGY, INC. CALIFORNIANS FOR RENEWABLE ENERGY, INC. 1100 BRUSSELS ST. SAN FRANCISCO, CA 94134

GRACE LIVINGSTON-NUNLEY ASSISTANT PROJECT MANAGER PACIFIC GAS AND ELECTRIC COMPANY PO BOX 770000 MAIL CODE B9A SAN FRANCISCO, CA 94177

KATHERINE RYZHAYA PACIFIC GAS & ELECTRIC COMPANY MAIL CODE B9A PO BOX 770000 SAN FRANCISCO, CA 94177

NINA BUBNOVA CASE MANAGER PACIFIC GAS AND ELECTRIC COMPANY PO BOX 770000, MAIL CODE B9A SAN FRANCISCO, CA 94177

VALERIE J. WINN PACIFIC GAS AND ELECTRIC COMPANY PO BOX 770000, B9A SAN FRANCISCO, CA 94177-0001

KENNETH E. ABREU 853 OVERLOOK COURT SAN MATEO, CA 94403 MARK J. SMITH FPL ENERGY 3195 DANVILLE BLVD, STE 201 ALAMO, CA 94507

BETH VAUGHAN CALIFORNIA COGENERATION COUNCIL 4391 N. MARSH ELDER COURT CONCORD, CA 94521

MARK HARRER 56 ST. TIMOTHY CT. DANVILLE, CA 94526

ANDREW J. VAN HORN VAN HORN CONSULTING 12 LIND COURT ORINDA, CA 94563

ALEXANDRE B. MAKLER CALPINE CORPORATION 3875 HOPYARD ROAD, SUITE 345 PLEASANTON, CA 94588

AVIS KOWALEWSKI DIRECTOR OF REGULATORY AFFAIRS CALPINE CORPORATION 3875 HOPYARD ROAD, SUITE 345 PLEASANTON, CA 94588

KEVIN DUGGAN CALPINE COPRORATION 3875 HOPYARD ROAD, SUITE 345 PLEASANTON, CA 94588

SARAH BESERRA CALIFORNIA REPORTS 39 CASTLE HILL COURT

PETER W. HANSCHEN ATTORNEY AT LAW MORRISON & FOERSTER, LLP VALLEJO, CA 94591

101 YGNACIO VALLEY ROAD, SUITE 450 WALNUT CREEK, CA 94596

J.A. SAVAGE CALIFORNIA ENERGY CIRCUIT 3006 SHEFFIELD AVE. OAKLAND, CA 94602

MRW & ASSOCIATES, INC. 1814 FRANKLIN STREET, SUITE 720 OAKLAND, CA 94612

DAVID HOWARTH
MRW & ASSOCIATES, INC.
1814 FRANKLIN STREET, SUITE 720
OAKLAND, CA 94612

WILLIAM A. MONSEN
MRW & ASSOCIATES, INC.
1814 FRANKLIN STREET, SUITE 720
OAKLAND, CA 94612

REED V. SCHMIDT
BARTLE WELLS ASSOCIATES
1889 ALCATRAZ AVENUE
BERKELEY, CA 94703-2714

JANICE LIN
MANAGING PARTNER
STRATEGEN CONSULTING LLC
146 VICENTE ROAD
BERKELEY, CA 94705

CHRISTOPHER J. MAYER
MODESTO IRRIGATION DISTRICT
PO BOX 4060
MODESTO, CA 95352-4060

ROBERT SARVEY 501 W. GRANTLINE RD TRACY, CA 95376

JOHN C. GABRIELLI GABRIELLI LAW OFFICE 430 D STREET DAVIS, CA 95616 RICHARD MCCANN M.CUBED 2655 PORTAGE BAY ROAD, SUITE 3 DAVIS, CA 95616

SHAWN SMALLWOOD, PH.D. 3108 FINCH ST. DAVIS, CA 95616-0176 DAVID MORSE 1411 W, COVELL BLVD., SUITE 106-292 DAVIS, CA 95616-5934

BRIAN THEAKER
WILLIAMS POWER COMPANY
3161 KEN DEREK LANE
PLACERVILLE, CA 95667

DAVID REYNOLDS
MEMBER SERVICES MANAGER
NORTHERN CALIFORNIA POWER AGENCY
180 CIRBY WAY
ROSEVILLE, CA 95678-6420

STEVEN A. GREENBERG
DISTRIBUTED ENERGY STRATEGIES
4100 ORCHARD CANYON LANE
VACAVILLE, CA 95688

DOUG DAVIE
DAVIE CONSULTING, LLC
3390 BEATTY DRIVE
EL DORADO HILLS, CA 95762

DAN L. CARROLL
ATTORNEY AT LAW
DOWNEY BRAND, LLP
555 CAPITOL MALL, 10TH FLOOR
SACRAMENTO, CA 95814

EDWARD J TIEDEMANN

KRONICK MOSKOVITZ TIEDEMANN AND GIRARD

27TH FLOOR

400 CAPITOL MALL

SACRAMENTO, CA 95814

KEVIN WOODRUFF WOODRUFF EXPERT SERVICES, INC. 1100 K STREET, SUITE 204 SACRAMENTO, CA 95814 STEVEN KELLY
POLICY DIRECTOR
INDEPENDENT ENERGY PRODUCERS ASSN
1215 K STREET, SUITE 900
SACRAMENTO, CA 95814

WILLIAM W. WESTERFIELD III
ATTORNEY AT LAW
ELLISON, SCHNEIDER & HARRIS LLP
2015 H STREET
SACRAMENTO, CA 95814

VIKKI WOOD SACRAMENTO MUNICIPAL UTILITY DISTRICT 6301 S STREET, MS A204 SACRAMENTO, CA 95817-1899

RICHARD LAUCKHART HENWOOD ENERGY SERVICES, INC. 2379 GATEWAY OAKS DRIVE, SUITE 200 SACRAMENTO, CA 95833 E. JESUS ARREDONDO
DIRECTOR, REGULATORY AND GOVERNMENTAL
NRG ENERGY, INC.
3741 GRESHAM LANE
SACRAMENTO, CA 95835

KAREN LINDH LINDH & ASSOCIATES 7909 WALERGA ROAD, NO. 112, PMB 119 ANTELOPE, CA 95843

PATRICK HOLLEY
COVANTA ENERGY CORPORATION
2829 CHILDRESS DR.
ANDERSON, CA 96007-3563

ANNE FALCON
EES CONSULTING, INC.
570 KIRKLAND AVE
KIRLAND, WA 98033

DONALD SCHOENBECK RCS, INC. 900 WASHINGTON STREET, SUITE 780 VANCOUVER, WA 98660

State Service

PETER LAI CALIF PUBLIC UTILITIES COMMISSION ENERGY RESOURCES BRANCH 320 WEST 4TH STREET SUITE 500 LOS ANGELES, CA 90013

CAROL A. BROWN CHARLYN A. HOOK
CALIF PUBLIC UTILITIES COMMISSION CALIF PUBLIC UTILITIES COMMISSION
DIVISION OF ADMINISTRATIVE LAW JUDGES LEGAL DIVISION ROOM 5103 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

DONNA J. HINES CALIF PUBLIC UTILITIES COMMISSION CALIF PUBLIC UTILITIES COMMISSION ELECTRICITY RESOURCES & PRICING BRANCH WATER BRANCH **ROOM 4102** 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214 SAN FRANCISCO, CA 94102-3214

JULIE HALLIGAN MATTHEW DEAL
CALIF PUBLIC UTILITIES COMMISSION CALIF PUBLIC UTILITIES COMMISSION JULIE HALLIGAN CONSUMER PROTECTION AND SAFETY DIVISION EXECUTIVE DIVISION

 ROOM 2203
 ROOM 5215

 505 VAN NESS AVENUE
 505 VAN NESS AVENUE

 SAN FRANCISCO, CA 94102-3214
 SAN FRANCISCO, CA 94102-3214

MERIDETH STERKEL CALIF PUBLIC UTILITIES COMMISSION ENERGY DIVISION AREA 4-A
505 VAN NESS AVENUE
505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3214
SAN FRANCISCO, CA 94102-3214

ROBERT KINOSIAN CALIF PUBLIC UTILITIES COMMISSION EXECUTIVE DIVISION ROOM 5202 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

SEPIDEH KHOSROWJAH

CALIF PUBLIC UTILITIES COMMISSION

ELECTRICITY RESOURCES & PRICING BRANCH

CONSUMER ISSUES ANALYSIS BRANCH ROOM 4101 505 VAN NESS AVENUE 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214 SAN FRANCISCO, CA 94102-3214

SUDHEER GOKHALE TERRIE D. PROSPER
CALIF PUBLIC UTILITIES COMMISSION CALIF PUBLIC UTILITIES COMMISSION ELECTRICITY RESOURCES & PRICING BRANCH EXECUTIVE DIVISION ROOM 4209

AMY C. YIP-KIKUGAWA CALIF PUBLIC UTILITIES COMMISSION
DIVISION OF ADMINISTRATIVE LAW JUDGES
ROOM 5135
505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3214

ROOM 4107 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

JERRY OH ROOM 3200 505 VAN NESS AVENUE

MATTHEW DEAL

MIKHAIL HARAMATI CALIF PUBLIC UTILITIES COMMISSION ENERGY RESOURCES BRANCH

ROBERT L. STRAUSS CALIF PUBLIC UTILITIES COMMISSION ENERGY D.
AREA 4-A
505 V ENERGY DIVISION 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

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505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

THERESA CHO
CALIF PUBLIC UTILITIES COMMISSION
EXECUTIVE DIVISION
ROOM 5207
505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3214

THOMAS ROBERTS
CALIF PUBLIC UTILITIES COMMISSION
ELECTRICITY RESOURCES & PRICING BRANCH
ROOM 4205
505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3214

TRACI BONE
CALIF PUBLIC UTILITIES COMMISSION
LEGAL DIVISION
ROOM 5206
505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3214

SNULLER PRICE
ENERGY AND ENVIRONMENTAL ECONOMICS
101 MONTGOMERY, SUITE 1600
SAN FRANCISCO, CA 94104

BRADLEY MEISTER
CALIFORNIA ENERGY COMMISSION
1516 9TH STREET, MS-26
SACRAMENTO, CA 95814

DON SCHULTZ
CALIF PUBLIC UTILITIES COMMISSION
ELECTRICITY RESOURCES & PRICING BRANCH
770 L STREET, SUITE 1050
SACRAMENTO, CA 95814

KRIS G. CHISHOLM
CALIFORNIA ELECTRICITY OVERSIGHT BOARD
770 L STREET, SUITE 1250
SACRAMENTO, CA 95814

MICHAEL JASKE
CALIFORNIA ENERGY COMMISSION
1516 9TH STREET, MS-500
SACRAMENTO, CA 95814

WADE MCCARTNEY
CALIF PUBLIC UTILITIES COMMISSION
DIVISION OF STRATEGIC PLANNING
770 L STREET, SUITE 1050
SACRAMENTO, CA 95814

IRYNA KWASNY
DEPT. OF WATER RESOURCES-CERS DIVISION
3310 EL CAMINO AVE., STE.120
SACRAMENTO, CA 95821

MARY ANN MILLER
ELECTRICITY ANALYSIS OFFICE
CALIFORNIA ENERGY COMMISSION
1516 9TH STREET, MS 20
SACRAMENTO, CA 96814-5512

RON WETHERALL
ELECTRICITY ANALYSIS OFFICE
CALIFORNIA ENERGY COMMISSION
1516 9TH STREET MS 20
SACRAMENTO, CA 96814-5512

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Parties

ALAN NOGEE
UNION OF CONCERNED SCIENTISTS
2 BRATTLE SQUARE
CAMBRIDGE, MA 02238

LISA M. DECKER
CONSTELLATION ENERGY GROUP, INC.
111 MARKET PLACE, SUITE 500
BALTIMORE, MD 21202

TOM SKUPNJAK
CPG ENERGY
5211 BIRCH GLEN
RICHMOND, TX 77469

TIMOTHY R. ODIL
MCKENNA LONG & ALDRIDGE LLP
1875 LAWRENCE STREET, SUITE 200
DENVER, CO 80202

DANIEL W. DOUGLASS
DOUGLASS & LIDDELL
21700 OXNARD STREET, SUITE 1030

ROGER BERLINER
ATTORNEY AT LAW
BERLINER LAW PLLC
1747 PENNSYLVANIA AVE. N.W., STE 825
WASHINGTON, DC 20006

JAMES ROSS
RCS INC.
500 CHESTERFIELD CENTER, SUITE 320
CHESTERFIELD, MO 63017

PAUL M. SEBY
MCKENNA LONG & ALDRIDGE LLP
1875 LAWRENCE STREET, SUITE 200
DENVER, CO 80202

MAUREEN LENNON
CALIFORNIA COGENERATION COUNCIL
595 EAST COLORADO BLVD., SUITE 623
PASADENA, CA 91101

BERJ K. PARSEGHIAN ATTORNEY AT LAW SOUTHERN CALIFORNIA EDISON COMPANY WOODLAND HILLS, CA 91367-8102

2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

JAMES WOODRUFF ATTORNEY AT LAW SOUTHERN CALIFORNIA EDISON COMPANY 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

JANET COMBS ATTORNEY AT LAW SOUTHERN CALIFORNIA EDISON COMPANY 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

MICHAEL A. BACKSTROM ATTORNEY AT LAW

SOUTHERN CALIFORNIA EDISON COMPANY

2244 WALNUT GROVE AVENUE

ATTORNEY AT LAW

SEMPRA ENERGY RESOURCES

101 ASH STREET ROSEMEAD, CA 91770

DANIEL A. KING SAN DIEGO, CA 92101

GEORGETTA J. BAKER ATTORNEY AT LAW SENIOR DIRECTOR, COUNSEL SAN DIEGO GAS & ELECTRIC/SOCAL GAS EDISON MISSION ENERGY 101 ASH STREET, HQ 13 18101 VON KARMAN AVE., STE 1700 SAN DIEGO, CA 92101 IRVINE, DC 92612-1046

CRYSTAL NEEDHAM

W. PHILLIP REESE CALIFORNIA BIOMASS ENERGY ALLIANCE, LLC ATTORNEY AT LAW PO BOX 8 SOMIS, CA 93066

MICHEL PETER FLORIO THE UTILITY REFORM NETWORK (TURN) 711 VAN NESS AVENUE, SUITE 350 SAN FRANCISCO, CA 94102

CLEVELAND LEE CALIF PUBLIC UTILITIES COMMISSION LEGAL DIVISION ROOM 5122 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

KAREN P. PAULL CALIF PUBLIC UTILITIES COMMISSION LEGAL DIVISION ROOM 4300 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

MARION PELEO CALIF PUBLIC UTILITIES COMMISSION LEGAL DIVISION ROOM 4107 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

DEVRA WANG NATURAL RESOURCES DEFENSE COUNCIL 111 SUTTER STREET, 20TH FLOOR SAN FRANCISCO, CA 94104

EVELYN KAHL ATTORNEY AT LAW

ALCANTAR & KAHL, LLP

120 MONTGOMERY STREET, SUITE 2200

FRANCISCO, CA 94104

ATTORNEY AT LAW

PACIFIC GAS AND ELECTRIC COMPANY

77 BEALE STREET

SAN FRANCISCO, CA 94105

EDWARD V. KURZ

MARY A. GANDESBERY
ATTORNEY AT LAW
PACIFIC GAS AND ELECTRIC COMPANY
77 BEALE STREET
SAN FRANCISCO, CA 94105

SHIRLEY WOO
ATTORNEY AT LAW
PACIFIC GAS AND ELECTRIC COMPANY
77 BEALE STREET, B30A
SAN FRANCISCO, CA 94105

ANN G. GRIMALDI MCKENNA LONG & ALDRIDGE LLP 101 CALIFORNIA STREET, 41ST FLOOR SAN FRANCISCO, CA 94111 KAREN BOWEN
ATTORNEY AT LAW
WINSTON & STRAWN LLP
101 CALIFORNIA STREET
SAN FRANCISCO, CA 94111

JOSEPH M. KARP
ATTORNEY AT LAW
WINSTON & STRAWN LLP
101 CALIFORNIA STREET
SAN FRANCISCO, CA 94111-5802

JEFFREY P. GRAY
ATTORNEY AT LAW
DAVIS WRIGHT TREMAINE LLP
505 MONTGOMERY STREET, SUITE 800
SAN FRANCISCO, CA 94111-6533

ARTHUR L. HAUBENSTOCK
PACIFIC GAS AND ELECTRIC COMPANY
PO BOX 7442
SAN FRANCISCO, CA 94120

SARA STECK MYERS
ATTORNEY AT LAW
LAW OFFICES OF SARA STECK MYERS
122 - 28TH AVENUE
SAN FRANCISCO, CA 94121

ALAN PURVES
CALIFORNIA LANDFILL GAS COALITION
5717 BRISA STREET
LIVERMORE, CA 94550

RICK NOGER
PRAXAIR PLAINFIELD, INC.
SUITE 118
2678 BISHOP DRIVE
SAN RAMON, CA 94583

WILLIAM H. BOOTH
ATTORNEY AT LAW
LAW OFFICES OF WILLIAM H. BOOTH
1500 NEWELL AVENUE, 5TH FLOOR
WALNUT CREEK, CA 94596

ANDREW HOERNER REDEFINING PROGRESS 1904 FRANKLIN STREET, 6TH FLOOR OAKLAND, CA 94612

ERIC LARSEN
ENVIRONMENTAL SCIENTIST
RCM INTERNATIONAL, L.L.C.
PO BOX 4716
BERKELEY, CA 94704

GREGG MORRIS
GREEN POWER INSTITUTE
2039 SHATTUCK AVE., SUITE 402
BERKELEY, CA 94704

JOHN GALLOWAY
UNION OF CONCERNED SCIENTISTS
2397 SHATTUCK AVENUE, SUITE 203

NANCY RADER CALIFORNIA WIND ENERGY ASSOCIATION 2560 NINTH STREET, SUITE 213A TOM BEACH CROSSBORDER ENERGY 2560 NINTH STREET, SUITE 213A BERKELEY, CA 94710-2557

PATRICK MCDONNELL AGLAND ENERGY SERVICES, INC. 2000 NICASIO VALLEY RD. NICASIO, CA 94946

BARBARA GEORGE WOMEN'S ENERGY MATTERS PO BOX 548 FAIRFAX, CA 94978

MICHAEL E. BOYD CALIFORNIANS FOR RENEWABLE ENERGY, INC. 5439 SOQUEL DRIVE SOQUEL, CA 95073

JOY A. WARREN ATTORNEY AT LAW MODESTO IRRIGATION DISTRICT 1231 11TH STREET MODESTO, CA 95354

BARBARA R. BARKOVICH BARKOVICH & YAP, INC. 44810 ROSEWOOD TERRACE MENDOCINO, CA 95460

WILLIAM B. MARCUS JBS ENERGY, INC. 311 D STREET, SUITE A WEST SACRAMENTO, CA 95608

RICHARD D. ELY DAVIS HYDRO 27264 MEADOWBROOK DRIVE DAVIS, CA 95618

GRANT A. ROSENBLUM ATTORNEY AT LAW CALIFORNIA INDEPENDENT SYSTEM OPERATOR 151 BLUE RAVINE ROAD 151 BLUE RAVINE ROAD FOLSOM, CA 95630

STACIE FORD CALIFORNIA ISO FOLSOM, CA 95630

ANDREW B. BROWN ATTORNEY AT LAW ELLISON, SCHNEIDER & HARRIS, LLP 2015 H STREET SACRAMENTO, CA 95814

DOUGLAS K. KERNER ATTORNEY AT LAW ELLISON, SCHNEIDER & HARRIS, LLP 2015 H STREET SACRAMENTO, CA 95814

ANN L. TROWBRIDGE ATTORNEY AT LAW DAY CARTER MURPHY LLC

3620 AMERICAN RIVER DRIVE, SUITE 205

SACRAMENTO, CA 95864

ALCANTAR & KAHL, LLP

1300 SW FIFTH AVENUE, SUITE 1750

PORTILAND OF 97201

MICHAEL ALCANTAR ATTORNEY AT LAW

Information Only

CARLO ZORZOLI ENEL NORTH AMERICA, INC. 1 TECH DRIVE, SUITE 220 ANDOVER, MA 01810

DANIEL V. GULINO RIDGEWOOD POWER MANAGEMENT, LLC 947 LINWOOD AVENUE RIDGEWOOD, NJ 07450

WILLIAM P. SHORT RIDGEWOOD POWER MANAGEMENT, LLC 947 LINWOOD AVENUE RIDGEWOOD, NJ 07450

RICHARD M. ESTEVES SESCO, INC. 77 YACHT CLUB DRIVE, SUITE 1000 LAKE HOPATCONG, NJ 07849

CAROL A. SMOOTS PERKINS COIE LLP 607 FOURTEENTH STREET, NW, SUITE 800 600 THIRTEENTH STREET, N.W. WASHINGTON, DC 20005

JOSEPH B. WILLIAMS MCDERMOTT WILL & EMERGY LLP WASHINGTON, DC 20005-3096

MICHAEL A. YUFFEE MCDERMOTT WILL & EMERY LLP 600 THIRTEENTH STREET, N.W. WASHINGTON, DC 20005-3096

ANAN H. SOKKER LEGAL ASSISTANT CHADBOURNE & PARKE LLP 1200 NEW HAMPSHIRE AVE. NW WASHINGTON, DC 20036

ROBERT SHAPIRO CHADBOURNE & PARKE LLP 1200 NEW HAMPSHIRE AVE. NW WASHINGTON, DC 20036

TANDY MCMANNES SOLAR THERMAL ELECTRIC ALLIANCE 101 OCEAN BLUFFS BLVD.APT.504 JUPITER, FL 33477-7362

RALPH E. DENNIS DIRECTOR, REGULATORY AFFAIRS FELLON-MCCORD & ASSOCIATES CONSTELLATION NEWENERGY-GAS DIVISION 9960 CORPORATE CAMPUS DRIVE, STE 2000 LOUISVILLE, KY 40223

DOUGLAS MCFARLAN VP, PUBLIC AFFAIRS MIDWEST GENERATION EME 440 SOUTH LASALLE ST., SUITE 3500 CHICAGO, IL 60605

BRIAN HANEY UTILITY SYSTEM EFFICIENCIES, INC. 1000 BOURBON ST., 341 NEW ORLEANS, LA 70116

DAVID SAUL COO SOLEL, INC. 701 NORTH GREEN VALLEY PKY, STE 200 HENDERSON, NV 89074

CHRISTOPHER HILEN ASSISTANT GENERAL COUNSEL SIERRA PACIFIC POWER COMPANY 6100 NEIL ROAD RENO, NV 89511

RASHA PRINCE SOUTHERN CALIFORNIA GAS COMPANY 555 WEST 5TH STREET, GT14D6 LOS ANGELES, CA 90013

HOWARD W. CHOY DIVISION MANAGER LOS ANGELES COUNTY ISD, FACILITIES OPERA MANATT, PHELPS & PHILLIPS, LLP 1100 NORTH EASTERN AVENUE LOS ANGELES, CA 90063

DAVID L. HUARD ATTORNEY AT LAW 11355 WEST OLYMPIC BOULEVARD LOS ANGELES, CA 90064

RANDALL W. KEEN MANATT, PHLEPS & PHILLIPS, LLP 11355 WEST OLYMPICS BLVD. LOS ANGELES, CA 90064

CURTIS KEBLER GOLDMAN, SACHS & CO. 2121 AVENUE OF THE STARS LOS ANGELES, CA 90067

SAM HITZ CALIFORNIA CLIMATE ACTION REGISTRY 515 S. FLOWER STREET, STE 1640 LOS ANGELES, CA 90071

MICHAEL J. GIBBS ICF CONSULTING 14724 VENTURA BLVD., NO. 1001 SHERMAN OAKS, CA 91403

CASE ADMINISTRATION SOUTHERN CALIFORNIA EDISON COMPANY LAW DEPARTMENT 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

ERIC J. ISKEN ATTORNEY AT LAW SOUTHERN CALIFORNIA EDISON COMPANY 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

GARY L. ALLEN SOUTHERN CALIFORNIA EDISON 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

LAURA GENAO ATTORNEY AT LAW SOUTHERN CALIFORNIA EDISON COMPANY 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

LIZBETH MCDANNEL 2244 WALNUT GROVE AVE., QUAD 4D ROSEMEAD, CA 91770

TORY S. WEBER SOUTHERN CALIFORNIA EDISON COMPANY 2131 WALNUT GROVE AVENUE ROSEMEAD, CA 91770

JOY C. YAMAGATA SAN DIEGO GAS & ELECTRIC/SOCALGAS 8330 CENTURY PARK COURT

DON WOOD PACIFIC ENERGY POLICY CENTER 4539 LEE AVENUE

LA MESA, CA 91941

SAN DIEGO, CA 91910

TIM HEMIG NRG ENERGY, INC. 1819 ASTON AVENUE, SUITE 105 CARLSBAD, CA 92008

CAMIL OLGANIA ODDIO OLIMIAIDO OOMINIDOLOIA DELLACE EMALE

KEITH W. MELVILLE ATTORNEY AT LAW SEMPRA ENERGY 101 ASH STREET SAN DIEGO, CA 92101

GREG BASS SEMPRA ENERGY SOLUTIONS 101 ASH STREET. HQ09 SAN DIEGO, CA 92101-3017

DONALD C. LIDDELL, P.C. DOUGLASS & LIDDELL 2928 2ND AVENUE SAN DIEGO, CA 92103

SCOTT J. ANDERS
RESEARCH/ADMINISTRATIVE DIRECTOR
UNIVERSITY OF SAN DIEGO SCHOOL OF LAW
5998 ALCALA PARK
WILLIAM E. POWERS
POWERS ENGINEERING
4452 PARK BLVD., STE. 209
SAN DIEGO, CA 92116 5998 ALCALA PARK SAN DIEGO, CA 92110

CENTRAL FILES SAN DIEGO GAS & ELECTRIC 8330 CENTURY PARK COURT, CP31E SAN DIEGO, CA 92123

CHUCK MANZUK SAN DIEGO GAS AND ELECTRIC COMPANY CP32D 8330 CENTURY PARK CT SAN DIEGO, CA 92123

IRENE M. STILLINGS EXECUTIVE DIRECTOR CALIFORNIA CENTER FOR SUSTAINABLE ENERGY 8330 CENTURY PARK COURT 8690 BALBOA AVE., STE. 100 SAN DIEGO, CA 92123 SAN DIEGO, CA 92123

JOSEPH KLOBERDANZ SAN DIEGO GAS & ELECTRIC COMPANY

DESPINA PAPAPOSTOLOU SAN DIEGO, CA 92123-1530

JOHN W. LESLIE DESPINA PAPAPOSTOLOU

SAN DIEGO GAS AND ELECTRIC COMPANY

8330 CENTURY PARK COURT-CP32H

LUCE, FORWARD, HAMILTON & SCRIPPS, LLP 11988 EL CAMINO REAL, SUITE 200 SAN DIEGO, CA 92130

LAWRENCE KOSTRZEWA REGIONAL VP, DEVELOPMENT EDISON MISSION ENERGY 18101 VON KARMAN AVE., STE 1700 IRVINE, CA 92612-1046

PHILIP HERRINGTON REGIONAL VP, BUSINESS MANAGEMENT EDISON MISSION ENERGY 18101 VON KARMAN AVENUE, STE 1700 IRVINE, CA 92612-1046

JIM MCARTHUR PLANT MANAGER ELK HILLS POWER, LLC PO BOX 460 4026 SKYLINE ROAD TUPMAN, CA 93276

BARRY LOVELL BERRY PETROLEUM COMPANY 5201 TRUXTUN AVE., SUITE 300 BAKERSFIED, CA 93309

JANIS C. PEPPER CLEAN POWER MARKETS, INC. PO BOX 3206 LOS ALTOS, CA 94024

CHRIS KING CALIFORNIA CONSUMER EMPOWERMENT ONE TWIN DOLPHIN DRIVE REDWOOD CITY, CA 94065

MARC D. JOSEPH ADAMS, BROADWELL, JOSEPH & CARDOZO

601 GATEWAY BLVD., STE. 1000

SOUTH SAN FRANCISCO, CA 94080

APTECH ENGINEERING SERVICES INC.

PO BOX 3440

SUNNYVALE, CA 94089-3440 ATTORNEY AT LAW

STEVEN A. LEFTON VP POWER PLANT PROJECTS

DIANE I. FELLMAN LAW OFFICE OF DIANE I. FELLMAN 234 VAN NESS AVENUE SAN FRANCISCO, CA 94102

MATTHEW FREEDMAN ATTORNEY AT LAW THE UTILITY REFORM NETWORK 711 VAN NESS AVENUE, SUITE 350 SAN FRANCISCO, CA 94102

NOEL OBIORA CALIF PUBLIC UTILITIES COMMISSION LEGAL DIVISION ROOM 4107 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

KAREN TERRANOVA ALCANTAR & KAHL, LLP 120 MONTGOMERY STREET, STE 2200 SAN FRANCISCO, CA 94104

NORA SHERIFF ATTORNEY AT LAW

ALCANTAR & KAHL, LLP

ALCANTAR & KAHL, LLP

120 MONTGOMERY STREET, SUITE 2200

SAN FRANCISCO, CA 94104

ALCANTAR & KAHL, LLP

120 MONTGOMERY STREET, SUITE 2200

SAN FRANCISCO, CA 94104

ROD AOKI ATTORNEY AT LAW

CHRIS ANN DICKERSON, PHD FREEMAN, SULLIVAN & CO. 100 SPEAR ST., 17/F SAN FRANCISCO, CA 94105 ED LUCHA PACIFIC GAS AND ELECTRIC COMPANY 77 BEALE STREET, MAIL CODE B9A SAN FRANCISCO, CA 94105

MARC KOLB PACIFIC GAS AND ELECTRIC COMPANY 77 BEALE STREET, B918

MARK R. HUFFMAN ATTORNEY AT LAW PACIFIC GAS AND ELECTRIC COMPANY SAN FRANCISCO, CA 94105

77 BEALE STREET SAN FRANCISCO, CA 94105 -----

TOM JARMAN PACIFIC GAS AND ELECTRIC COMPANY

77 BEALE STREET, MAIL CODE B9A

SAN FRANCISCO, CA 94105-1814

CALIFORNIA ENERGY MARKETS
517-B POTRERO AVE
SAN FRANCISCO, CA 94110 SAN FRANCISCO, CA 94105-1814

BRIAN T. CRAGG ATTORNEY AT LAW

GOODIN MACBRIDE SQUERI RITCHIE & DAY

505 SANSOME STREET, SUITE 900

SAN FRANCISCO, CA 94111

ATTORNEY AT LAW

FOLGER, LEVIN & KAHN, LLP

275 BATTERY STREET, 23RD FLOOR
SAN FRANCISCO, CA 94111 ATTORNEY AT LAW

JANINE L. SCANCARELLI ATTORNEY AT LAW

KARLEEN O'CONNOR WINSTON & STRAWN LLP 101 CALIFORNIA STREET SAN FRANCISCO, CA 94111 LISA A. COTTLE ATTORNEY AT LAW WINSTON & STRAWN LLP 101 CALIFORNIA STREET, 39TH FLOOR SAN FRANCISCO, CA 94111

LORI ANNE DOLQUEIST ATTORNEY AT LAW ENERGY AND ENVIRONMENTAL ECONOMICS STEEFEL, LEVITT AND WEISS 353 SACRAMENTO ST., STE 1700 ONE EMBARCADERO CENTER, 30TH FLOOR SAN FRANCISCO, CA 94111 SAN FRANCISCO, CA 94111

REN ORENS

ROBERT B. GEX ATTORNEY AT LAW, ATTORNEY AT LAW,
DAVIS WRIGHT TREMAINE LLP
505 MONTGOMERY STREET, SUITE 800 SAN FRANCISCO, CA 94111-6533

STEVEN F. GREENWALD ATTORNEY AT LAW
DAVIS WRIGHT TREMAINE, LLP
505 MONTGOMERY STREET, SUITE 800
SAN FRANCISCO, CA 94111-6533

CHARLES R. MIDDLEKAUFF ATTORNEY PACIFIC GAS & ELECTRIC COMPANY PO BOX 7442 B30A SAN FRANCISCO, CA 94120

LAW DEPARTMENT FILE ROOM PACIFIC GAS AND ELECTRIC COMPANY PO BOX 7442 SAN FRANCISCO, CA 94120-7442

MARGARET D. BROWN ATTORNEY AT LAW PACIFIC GAS AND ELECTRIC COMPANY PO BOX 7442 SAN FRANCISCO, CA 94120-7442

EDWARD C. REMEDIOS 33 TOLEDO WAY SAN FRANCISCO, CA 94123-2108 LYNNE BROWN VICE PRESIDENT CALIFORNIANS FOR RENEWABLE ENERGY, INC. CALIFORNIANS FOR RENEWABLE ENERGY, INC. 24 HARBOR ROAD SAN FRANCISCO, CA 94124

MAURICE CAMPBELL MEMBER 1100 BRUSSELS ST. SAN FRANCISCO, CA 94134

GRACE LIVINGSTON-NUNLEY ASSISTANT PROJECT MANAGER PACIFIC GAS AND ELECTRIC COMPANY PO BOX 770000 MAIL CODE B9A SAN FRANCISCO, CA 94177

KATHERINE RYZHAYA PACIFIC GAS & ELECTRIC COMPANY MAIL CODE B9A PO BOX 770000 SAN FRANCISCO, CA 94177

NINA BUBNOVA CASE MANAGER PACIFIC GAS AND ELECTRIC COMPANY PO BOX 770000, MAIL CODE B9A SAN FRANCISCO, CA 94177

VALERIE J. WINN PACIFIC GAS AND ELECTRIC COMPANY PO BOX 770000, BOA SAN FRANCISCO, CA 94177-0001 PO BOX 770000, B9A

KENNETH E. ABREU 853 OVERLOOK COURT SAN MATEO, CA 94403 MARK J. SMITH FPL ENERGY 3195 DANVILLE BLVD, STE 201 ALAMO, CA 94507

BETH VAUGHAN CALIFORNIA COGENERATION COUNCIL 4391 N. MARSH ELDER COURT CONCORD, CA 94521

MARK HARRER 56 ST. TIMOTHY CT. DANVILLE, CA 94526

ANDREW J. VAN HORN VAN HORN CONSULTING 12 LIND COURT ORINDA, CA 94563

ALEXANDRE B. MAKLER CALPINE CORPORATION 3875 HOPYARD ROAD, SUITE 345 PLEASANTON; CA 94588

AVIS KOWALEWSKI DIRECTOR OF REGULATORY AFFAIRS CALPINE CORPORATION 3875 HOPYARD ROAD, SUITE 345 PLEASANTON, CA 94588

KEVIN DUGGAN CALPINE COPRORATION 3875 HOPYARD ROAD, SUITE 345 PLEASANTON, CA 94588

SARAH BESERRA CALIFORNIA REPORTS 39 CASTLE HILL COURT

PETER W. HANSCHEN ATTORNEY AT LAW MORRISON & FOERSTER, LLP VALLEJO, CA 94591

101 YGNACIO VALLEY ROAD, SUITE 450 WALNUT CREEK, CA 94596

J.A. SAVAGE
CALIFORNIA ENERGY CIRCUIT
3006 SHEFFIELD AVE.
OAKLAND, CA 94602

MRW & ASSOCIATES, INC. 1814 FRANKLIN STREET, SUITE 720 OAKLAND, CA 94612

DAVID HOWARTH
MRW & ASSOCIATES, INC.
1814 FRANKLIN STREET, SUITE 720
OAKLAND, CA 94612

WILLIAM A. MONSEN
MRW & ASSOCIATES, INC.
1814 FRANKLIN STREET, SUITE 720
OAKLAND, CA 94612

REED V. SCHMIDT
BARTLE WELLS ASSOCIATES
1889 ALCATRAZ AVENUE
BERKELEY, CA 94703-2714

JANICE LIN
MANAGING PARTNER
STRATEGEN CONSULTING LLC
146 VICENTE ROAD
BERKELEY, CA 94705

CHRISTOPHER J. MAYER
MODESTO IRRIGATION DISTRICT
PO BOX 4060
MODESTO, CA 95352-4060

ROBERT SARVEY 501 W. GRANTLINE RD TRACY, CA 95376

JOHN C. GABRIELLI GABRIELLI LAW OFFICE 430 D STREET DAVIS, CA 95616 RICHARD MCCANN M.CUBED 2655 PORTAGE BAY ROAD, SUITE 3 DAVIS, CA 95616

SHAWN SMALLWOOD, PH.D. 3108 FINCH ST. DAVIS, CA 95616-0176 DAVID MORSE 1411 W, COVELL BLVD., SUITE 106-292 DAVIS, CA 95616-5934

BRIAN THEAKER
WILLIAMS POWER COMPANY
3161 KEN DEREK LANE
PLACERVILLE, CA 95667

DAVID REYNOLDS
MEMBER SERVICES MANAGER
NORTHERN CALIFORNIA POWER AGENCY
180 CIRBY WAY
ROSEVILLE, CA 95678-6420

STEVEN A. GREENBERG DISTRIBUTED ENERGY STRATEGIES 4100 ORCHARD CANYON LANE VACAVILLE, CA 95688

DOUG DAVIE DAVIE CONSULTING, LLC 3390 BEATTY DRIVE EL DORADO HILLS, CA 95762

DAN L. CARROLL ATTORNEY AT LAW DOWNEY BRAND, LLP 555 CAPITOL MALL, 10TH FLOOR SACRAMENTO, CA 95814

EDWARD J TIEDEMANN KRONICK MOSKOVITZ TIEDEMANN AND GIRARD 27TH FLOOR 400 CAPITOL MALL SACRAMENTO, CA 95814

KEVIN WOODRUFF WOODRUFF EXPERT SERVICES, INC. 1100 K STREET, SUITE 204 SACRAMENTO, CA 95814

STEVEN KELLY POLICY DIRECTOR INDEPENDENT ENERGY PRODUCERS ASSN 1215 K STREET, SUITE 900 SACRAMENTO, CA 95814

WILLIAM W. WESTERFIELD III ATTORNEY AT LAW ELLISON, SCHNEIDER & HARRIS LLP 2015 H STREET SACRAMENTO, CA 95814

VIKKI WOOD SACRAMENTO MUNICIPAL UTILITY DISTRICT 6301 S STREET, MS A204 SACRAMENTO, CA 95817-1899

RICHARD LAUCKHART HENWOOD ENERGY SERVICES, INC. 2379 GATEWAY OAKS DRIVE, SUITE 200 SACRAMENTO, CA 95833

E. JESUS ARREDONDO DIRECTOR, REGULATORY AND GOVERNMENTAL NRG ENERGY, INC. 3741 GRESHAM LANE SACRAMENTO, CA 95835

KAREN LINDH LINDH & ASSOCIATES 7909 WALERGA ROAD, NO. 112, PMB 119 2829 CHILDRESS DR. ANTELOPE, CA 95843

PATRICK HOLLEY COVANTA ENERGY CORPORATION ANDERSON, CA 96007-3563

ANNE FALCON EES CONSULTING, INC. 570 KIRKLAND AVE KIRLAND, WA 98033

DONALD SCHOENBECK RCS, INC. 900 WASHINGTON STREET, SUITE 780 VANCOUVER, WA 98660

State Service

PETER LAI CALIF PUBLIC UTILITIES COMMISSION ENERGY RESOURCES BRANCH 320 WEST 4TH STREET SUITE 500 LOS ANGELES, CA 90013

CARCUL A. BROWN

CALIF PUBLIC UTILITIES COMMISSION

DIVISION OF ADMINISTRATIVE LAW JUDGES

ROOM 5103

CHARLYN A. HOOK

CALIF PUBLIC UTILITIES COMMISSION

LEGAL DIVISION 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

DONNA J. HINES CALIF PUBLIC UTILITIES COMMISSION CALIF PUBLIC UTILITIES COMMISSION ELECTRICITY RESOURCES & PRICING BRANCH WATER BRANCH ROOM 4102 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214 SAN FRANCISCO, CA 94102-3214

JULIE HALLIGAN MATTHEW DEAL
CALIF PUBLIC UTILITIES COMMISSION CALIF PUBLIC UTILITIES COMMISSION. JULIE HALLIGAN CONSUMER PROTECTION AND SAFETY DIVISION EXECUTIVE DIVISION ROOM 2203 ROOM 5215
505 VAN NESS AVENUE 505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3214 SAN FRANCISCO, CA 94102-3214

MERIDETH STERKEL CALIF PUBLIC UTILITIES COMMISSION ENERGY DIVISION AREA 4-A
505 VAN NESS AVENUE
507 VAN NESS AVENUE
508 FRANCISCO, CA 94102-3214

ROBERT KINOSIAN

CALIF PUBLIC UTILITIES COMMISSION

EXECUTIVE DIVISION

ROOM 5202

AREA 4-A

505 VAN NESS AVENUE

SAN FRANCISCO, CA 94102-3214

ROBERT L. STRAUSS

CALIF PUBLIC UTILITIES COMMISSION

ENERGY DIVISION

AREA 4-A

505 VAN NESS AVENUE

SAN FRANCISCO, CA 94102-3214

SEPIDEH KHOSROWJAH CALIF PUBLIC UTILITIES COMMISSION

ELECTRICITY RESOURCES & PRICING BRANCH

STEVE LINSEY

CALIF PUBLIC UTILITIES COMMISSION

CONSUMER ISSUES ANALYSIS BRANCH **ROOM 4101** 505 VAN NESS AVENUE 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214 SAN FRANCISCO, CA 94102-3214

SUDHEER GOKHALE CALIF PUBLIC UTILITIES COMMISSION ELECTRICITY RESOURCES & PRICING BRANCH EXECUTIVE DIVISION ROOM 4209

AMY C. YIP-KIKUGAWA CALIF PUBLIC UTILITIES COMMISSION
DIVISION OF ADMINISTRATIVE LAW JUDGES
ROOM 5135
505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3214

ROOM 4107 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

JERRY OH ROOM 3200 505 VAN NESS AVENUE

MATTHEW DEAL

MIKHAIL HARAMATI CALIF PUBLIC UTILITIES COMMISSION ENERGY RESOURCES BRANCH

STEVE LINSEY ROOM 2013

TERRIE D. PROSPER CALIF PUBLIC UTILITIES COMMISSION ROOM 5301

505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214 505 VAN NESS AVENUE SAN FRANCISCO, CA 94102-3214

THERESA CHO
CALIF PUBLIC UTILITIES COMMISSION
EXECUTIVE DIVISION
ROOM 5207
505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3214

THOMAS ROBERTS
CALIF PUBLIC UTILITIES COMMISSION
ELECTRICITY RESOURCES & PRICING BRANCH
ROOM 4205
505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3214

TRACI BONE
CALIF PUBLIC UTILITIES COMMISSION
LEGAL DIVISION
ROOM 5206
505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3214

SNULLER PRICE
ENERGY AND ENVIRONMENTAL ECONOMICS
101 MONTGOMERY, SUITE 1600
SAN FRANCISCO, CA 94104

BRADLEY MEISTER
CALIFORNIA ENERGY COMMISSION
1516 9TH STREET, MS-26
SACRAMENTO, CA 95814

DON SCHULTZ
CALIF PUBLIC UTILITIES COMMISSION
ELECTRICITY RESOURCES & PRICING BRANCH
770 L STREET, SUITE 1050
SACRAMENTO, CA 95814

KRIS G. CHISHOLM
CALIFORNIA ELECTRICITY OVERSIGHT BOARD
770 L STREET, SUITE 1250
SACRAMENTO, CA 95814

MICHAEL JASKE
CALIFORNIA ENERGY COMMISSION
1516 9TH STREET, MS-500
SACRAMENTO, CA 95814

WADE MCCARTNEY
CALIF PUBLIC UTILITIES COMMISSION
DIVISION OF STRATEGIC PLANNING
770 L STREET, SUITE 1050
SACRAMENTO, CA 95814

IRYNA KWASNY DEPT. OF WATER RESOURCES-CERS DIVISION 3310 EL CAMINO AVE., STE.120 SACRAMENTO, CA 95821

MARY ANN MILLER
ELECTRICITY ANALYSIS OFFICE
CALIFORNIA ENERGY COMMISSION
1516 9TH STREET, MS 20
SACRAMENTO, CA 96814-5512

RON WETHERALL
ELECTRICITY ANALYSIS OFFICE
CALIFORNIA ENERGY COMMISSION
1516 9TH STREET MS 20
SACRAMENTO, CA 96814-5512

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